

7th August, 2020

DCS – Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code - 506655

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

Dear Sir,

Sub : Submission of e-Voting Results of the Postal Ballot as per the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to our letter dated 8th July, 2020, forwarding a copy of the Postal Ballot Notice dated 25th May, 2020.

We wish to inform you that Mr. Rajesh Karunakaran, Practicing Company Secretary (FCS 7441, C. P. No. 6581), Pune, Scrutinizer appointed for conducting the Postal Ballot process, has submitted his report to the Chairman of the Company and result of the Postal Ballot, has been announced by the Chairman today, i.e. on Friday, 7th August, 2020.

As per the Scrutinizer's Report, all 7 (Seven) resolutions have been passed by the members as Special Resolutions with the requisite majority.

Please find enclosed herewith the e-Voting Results of the business transacted by way of Postal Ballot, as Annexure A.

We are also enclosing the Scrutinizer's Report on the e-Voting Results of Postal Ballot as Annexure B.

Kindly take the same on record.

Thanking You,
Yours faithfully,

For SUDARSHAN CHEMICAL INDUSTRIES LIMITED


MANDAR VELANKAR
DGM – LEGAL & COMPANY SECRETARY



Encl : As above

Sudarshan Chemical Industries Limited
Global Head Office :
162 Wellesley Road, Pune - 411 001, India
Tel: +91 20 260 58 888 Fax: +91 20 260 58 222
Email : contact@sudarshan.com

www.sudarshan.com

CIN : L24119PN1951PLC008409

Sudarshan Chemical Industries Limited
162 Wellesley Road, Pune - 411 001

Resolution Required : (Special Resolution)		1 - APPROVAL OF GRANT OF STOCK APPRECIATION RIGHTS TO THE EMPLOYEES / DIRECTORS OF THE COMPANY UNDER THE SUDARSHAN CHEMICAL INDUSTRIES LIMITED STOCK APPRECIATION RIGHTS PLAN 2020						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	29530529	29530529	100.0000	29530529	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		29530529	100.0000	29530529	0	100.0000	0.0000
Public Institutions	E-Voting	7986598	5270603	65.9931	5269491	1112	99.9789	0.0211
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5270603	65.9931	5269491	1112	99.9789	0.0211
Public Non Institutions	E-Voting	31710123	13645616	43.0324	13631647	13969	99.8976	0.1024
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		13645616	43.0324	13631647	13969	99.8976	0.1024
Total		69227250	48446748	69.9822	48431667	15081	99.9689	0.0311



Sudarshan Chemical Industries Limited

162 Wellesley Road, Pune - 411 001

Resolution Required : (Special Resolution)		2 - APPROVAL OF GRANT OF STOCK APPRECIATION RIGHTS TO THE EMPLOYEES / DIRECTORS OF THE SUBSIDIARY COMPANY(IES) OF THE COMPANY UNDER THE SUDARSHAN CHEMICAL INDUSTRIES LIMITED STOCK APPRECIATION RIGHTS PLAN 2020						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	29530529	29530529	100.0000	29530529	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		29530529	100.0000	29530529	0	100.0000	0.0000
Public Institutions	E-Voting	7986598	5270603	65.9931	5269491	1112	99.9789	0.0211
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5270603	65.9931	5269491	1112	99.9789	0.0211
Public Non Institutions	E-Voting	31710123	13645616	43.0324	13630195	15421	99.8870	0.1130
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		13645616	43.0324	13630195	15421	99.8870	0.1130
Total		69227250	48446748	69.9822	48430215	16533	99.9659	0.0341



Sudarshan Chemical Industries Limited
162 Wellesley Road, Pune - 411 001

Resolution Required : (Special Resolution)		3 - APPROVAL OF THE TRUST ROUTE FOR IMPLEMENTATION OF SUDARSHAN CHEMICAL INDUSTRIES LIMITED STOCK APPRECIATION RIGHTS PLAN 2020						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	29530529	29530529	100.0000	29530529	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		29530529	100.0000	29530529	0	100.0000	0.0000
Public Institutions	E-Voting	7986598	5270603	65.9931	5270603	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5270603	65.9931	5270603	0	100.0000	0.0000
Public Non Institutions	E-Voting	31710123	13645596	43.0323	13631602	13994	99.8974	0.1026
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		13645596	43.0323	13631602	13994	99.8974	0.1026
Total		69227250	48446728	69.9822	48432734	13994	99.9711	0.0289



Sudarshan Chemical Industries Limited
162 Wellesley Road, Pune - 411 001

Resolution Required : (Special Resolution)		4 - GRANT OF STOCK APPRECIATION RIGHTS TO THE EMPLOYEES / DIRECTORS OF COMPANY AND THAT OF THE SUBSIDIARY COMPANY(IES) (IF ANY) BY WAY OF SECONDARY ACQUISITION BY TRUST UNDER SUDARSHAN CHEMICAL INDUSTRIES LIMITED STOCK APPRECIATION RIGHTS PLAN 2020						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={[2]/[1]}*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]={[4]/[2]}*100	% of Votes against on votes polled [7]={[5]/[2]}*100
Poll	0	0.0000	0	0	0.0000	0.0000		
Postal Ballot	0	0.0000	0	0	0.0000	0.0000		
Total	29530529	100.0000	29530529	0	100.0000	0.0000		
Public Institutions	E-Voting	7986598	5270603	65.9931	5270603	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5270603	65.9931	5270603	0	100.0000	0.0000
Public Non Institutions	E-Voting	31710123	13645596	43.0323	13631648	13948	99.8978	0.1022
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		13645596	43.0323	13631648	13948	99.8978	0.1022
Total		69227250	48446728	69.9822	48432780	13948	99.9712	0.0288



Sudarshan Chemical Industries Limited
162 Wellesley Road, Pune - 411 001

Resolution Required : (Special Resolution)		5 - PROVISION OF MONEY BY THE COMPANY FOR PURCHASE OF ITS OWN SHARES BY THE TRUST / TRUSTEES FOR THE BENEFIT OF EMPLOYEES / DIRECTORS UNDER SUDARSHAN CHEMICAL INDUSTRIES LIMITED STOCK APPRECIATION RIGHTS PLAN 2020, SUDARSHAN CHEMICAL INDUSTRIES LIMITED EMPLOYEE STOCK OPTION PLAN 2018 AND ANY FUTURE PLANS AS MAY BE INTRODUCED FOR THE BENEFIT OF EMPLOYEES / DIRECTORS OF THE COMPANY						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	29530529	29530529	100.0000	29530529	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		29530529	100.0000	29530529	0	100.0000	0.0000
Public Institutions	E-Voting	7986598	5270603	65.9931	5270603	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5270603	65.9931	5270603	0	100.0000	0.0000
Public Non Institutions	E-Voting	31710123	13644596	43.0291	13630015	14581	99.8931	0.1069
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		13644596	43.0291	13630015	14581	99.8931	0.1069
Total		69227250	48445728	69.9807	48431147	14581	99.9699	0.0301



Sudarshan Chemical Industries Limited
162 Wellesley Road, Pune - 411 001

Resolution Required : (Special Resolution)		6 - TO INCREASE THE BORROWING LIMITS OF THE COMPANY						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	29530529	29530529	100.0000	29530529	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		29530529	100.0000	29530529	0	100.0000	0.0000
Public Institutions	E-Voting	7986598	5270603	65.9931	5222857	47746	99.0941	0.9059
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5270603	65.9931	5222857	47746	99.0941	0.9059
Public Non Institutions	E-Voting	31710123	14438731	45.5335	14428901	9830	99.9319	0.0681
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		14438731	45.5335	14428901	9830	99.9319	0.0681
Total		69227250	49239863	71.1279	49182287	57576	99.8831	0.1169



Sudarshan Chemical Industries Limited

162 Wellesley Road, Pune - 411 001

Resolution Required : (Special Resolution)		7 - TO INCREASE THE LIMIT FOR THE CREATION OF MORTGAGE / CHARGE ON THE ASSETS OF THE COMPANY						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	29530529	29530529	100.0000	29530529	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		29530529	100.0000	29530529	0	100.0000	0.0000
Public Institutions	E-Voting	7986598	5270603	65.9931	5222857	47746	99.0941	0.9059
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5270603	65.9931	5222857	47746	99.0941	0.9059
Public Non Institutions	E-Voting	31710123	14437731	45.5304	14426274	11457	99.9206	0.0794
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		14437731	45.5304	14426274	11457	99.9206	0.0794
Total		69227250	49238863	71.1264	49179660	59203	99.8798	0.1202



**RAJESH KARUNAKARAN
COMPANY SECRETARY**

C.P. NO. 6581

204 Pragati Towers , Opp Shivajinagar S.T. Stand ., Shivajinagar , Pune – 411 005 Tel.No. : 020- 3022 4146 -M- 9890320874

POSTAL BALLOT- REPORT OF SCRUTINIZER ON REMOTE E-VOTING

(Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 and 110 of the Companies Act , 2013 and Rule 20 of the Companies(Management and Administration) Rules , 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015) read with General Circular No. 14/2020 dated 8th April 2020 and General Circular No. 17/2020 dated 13th April 2020 issued by the Ministry of Corporate Affairs , Govt of India (MCA).

To:
The Chairman
Sudarshan Chemical Industries Limited
162 Wellesley Road ,Pune – 411001
Maharashtra , India

Dear Sir,

Sub: Passing of Resolution through Postal Ballot under the provisions of section 110 of the Companies Act , 2013 including any statutory modification of re-enactment thereof read with Rule 22 of the Companies(Management and Administration) , Rules 2014 as amended and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please refer to your letter dated 25th May 2020 , attaching therewith a copy of the Board Resolution and Notice of the Postal Ballot both dated 25th May 2020 informing me of my appointment as Scrutinizer for the purpose of ascertaining the result of the below mentioned special resolutions to be passed by means of Postal Ballot under the provisions of section 108 and 110 of the Companies Act , 2013 including any statutory modification of re-enactment thereof read with the Companies (Management and Administration) , Rules 2014 as amended read with General Circular No. 14/2020 dated 8th April 2020 and General Circular No. 17/2020 dated 13th April 2020 issued by the Ministry of Corporate Affairs , Govt of India (MCA) and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 .

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act 2013 and SEBI Regulations relating to offering to shareholders facility of remote e-voting in respect of the resolutions contained in the Notice of Postal Ballot dated 25th May 2020 . My responsibility as a scrutinizer for the remote e-voting process is restricted to making a Scrutinizers Report of the votes cast in favour or against the resolution stated in the Notice of the Postal Ballot dated 25th May 2020 , based on reports generated from the remote e-voting system provided by National Securities Depository Limited , the authorised agency engaged by the Company to provide remote e-voting facilities for remote e-voting by shareholders.

In view of the current extraordinary circumstances, due to non-availability of postal and courier services, on account of threat posed by COVID-19 pandemic situation and in accordance with General Circular No. 14/2020 dated April 8, 2020 and the General Circular No. 17/2020 dated April 13, 2020 issued by Ministry of Corporate Affairs, Government of India (hereinafter referred to as "the MCA Circular"), the Company has sent the Postal Ballot Notice in electronic form only .



Accordingly, shareholders have exercised the facility of casting electronic votes cast their votes through the voting platform provided by M/s National Securities Depositories Limited (hereinafter referred to as "NSDL" on their official website i.e. www.evoting.nsdl.com. Accordingly, the communication of the assent or dissent of the members took place through the remote e-voting system only.

On 7th July 2020, the Company has completed the dispatch of Postal Ballot Notice electronically to those shareholders who have registered email id with their depositories and whose names appear on the Register of Members/records of Depositories as at the close of business hours on Tuesday, June 30, 2020 i.e. the cut-off date. In all 34789 e-mails were sent out to shareholders whose e-mail ids were registered with the Company out of the total shareholders of the Company amounting to 40509.

The Remote e-voting period remained open from 9.00 a.m. (IST) on Wednesday, 8th July 2020 until 5.00 p.m. (IST) on Thursday, 6th August 2020.

I have monitored the process of E-Voting through the scrutiniser's secured link provided by NSDL on their official website. The votes cast through remote e-voting facility were downloaded on 6TH August 2020 (after 5.00 p.m.) in the presence of two witnesses who are not in the employment of the Company.

The Schedule for the Postal Ballot process was as under:

Sr. No.	Particulars	Date
1.	The date of determination of entitlement to receive Postal Ballot forms.	30 th June 2020
2.	Date of Completion of despatch of Notice electronically to the shareholders	7 th July 2020
3.	Date of Public announcement with respect to completion of despatch of Postal Ballot forms in newspapers .	8 th July 2020 (English) 9 th July 2020(Marathi)
4.	Last date for exercising of votes through E-voting .	6 th August 2020

As per the information furnished to us by the Company and according to the scrutiny of votes exercised electronically I report that, I have considered and taken on record votes exercised by shareholders until 5.00 p.m. on 6th August 2020.

Postal Ballot E- Voting received found valid :

	Particulars of E-Voting	Resolution	In terms of number of Members	In terms of number of shares
1.	Total E – Voting	1	280 52	48431667 15081
		2	275 57	48430215 16533
		3	279 52	48432734 13994
		4	278 53	48432780 13948
		5	275 55	48431147 14581
		6	291 44	49182287 57576
		7	285 49	49179660. 59203
2.	Invalid E – Voting	-	Nil	Nil



Summarised Results of Postal Ballot:

1. APPROVAL OF GRANT OF STOCK APPRECIATION RIGHTS TO THE EMPLOYEES/DIRECTORS OF THE COMPANY UNDER THE SUDARSHAN CHEMICAL INDUSTRIES LIMITED STOCK APPRECIATION RIGHTS PLAN 2020

Resolution Required					Special			
Whether Promoter / Promoter Group are interested in the Agenda Resolution					No			
	Mode of Voting	No of shares held	No of votes polled	% of Votes polled on outstanding shares	No of votes in favour	No of votes against	% of Votes in favour on votes Polled	% of Votes against on votes Polled
Promoter and Promoter Group	E Voting	29530529	29530529	100.00	29530529	Nil	100.00	0
	Poll	-	NA	NA	NA	NA	NA	NA
	Postal Ballot	-	NA	NA	NA	NA	NA	NA
	Total	29530529	29530529	100.00	29530529	Nil	100.00	0
Public Institutions	E Voting	7986598	5270603	65.99	5269491	1112	99.98	0.02
	Poll	-	NA	NA	NA	NA	NA	NA
	Postal Ballot	-	NA	NA	NA	NA	NA	NA
	Total	7986598	5270603	65.99	5269491	1112	99.98	0.02
Public Non Institutions	E Voting	31710123	13645616	43.03	13631647	13969	99.90	00.10
	Poll	-	NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot	-	NA	NA	NA	NA	NA	NA
	Total	31710123	13645616	43.03	13631647	13969	99.90	00.10
Grand Total		69227250	48446748	69.98	48431667	15081	99.97	00.03

Result: Passed with requisite majority



2. APPROVAL OF GRANT OF STOCK APPRECIATION RIGHTS TO THE EMPLOYEES/ DIRECTORS OF THE SUBSIDIARY COMPANY(IES) OF THE COMPANY UNDER THE SUDARSHAN CHEMICAL INDUSTRIES LIMITED STOCK APPRECIATION RIGHTS PLAN 2020

Resolution Required					Special			
Whether Promoter / Promoter Group are interested in the Agenda Resolution					No			
	Mode of Voting	No of shares held	No of votes polled	% of Votes polled on outstanding shares	No of votes in favour	No of votes against	% of Votes in favour on votes Polled	% of Votes against on votes Polled
Promoter and Promoter Group	E Voting	29530529	29530529	100.00	29530529	Nil	100.00	0
	Poll	-	NA	NA	NA	NA	NA	NA
	Postal Ballot	-	NA	NA	NA	NA	NA	NA
	Total	29530529	29530529	100.00	29530529	Nil	100.00	0
Public Institutions	E Voting	7986598	5270603	65.99	5269491	1112	99.98	00.02
	Poll	-	NA	NA	NA	NA	NA	NA
	Postal Ballot	-	NA	NA	NA	NA	NA	NA
	Total	7986598	5270603	65.99	5269491	1112	99.98	00.02
Public Non Institutions	E Voting	31710123	13645616	43.03	13630195	15421	99.88	00.12
	Poll	-	NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot	-	NA	NA	NA	NA	NA	NA
	Total	31710123	13645616	43.03	13630195	15421	99.88	00.12
Grand Total		69227250	48446748	69.98	48430215	16533	99.97	00.03

Result: Passed with requisite majority



3. APPROVAL OF THE TRUST ROUTE FOR IMPLEMENTATION OF SUDARSHAN CHEMICAL INDUSTRIES LIMITED STOCK APPRECIATION RIGHTS PLAN 2020

Resolution Required					Special			
Whether Promoter / Promoter Group are interested in the Agenda Resolution					No			
	Mode of Voting	No of shares held	No of votes polled	% of Votes polled on outstanding shares	No of votes in favour	No of votes against	% of Votes in favour on votes Polled	% of Votes against on votes Polled
Promoter and Promoter Group	E Voting	29530529	29530529	100.00	29530529	Nil	100.00	0
	Poll	-	NA	NA	NA	NA	NA	NA
	Postal Ballot	-	NA	NA	NA	NA	NA	NA
	Total	29530529	29530529	100.00	29530529	Nil	100.00	0
Public Institutions	E Voting	7986598	5270603	65.99	5270603	NIL	100.00	0
	Poll	-	NA	NA	NA	NA	NA	NA
	Postal Ballot	-	NA	NA	NA	NA	NA	NA
	Total	7986598	5270603	65.99	5270603	NIL	100.00	0
Public Non Institutions	E Voting	31710123	13645596	43.03	13631602	13994	99.90	00.10
	Poll	-	NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot	-	NA	NA	NA	NA	NA	NA
	Total	31710123	13645596	43.03	13631602	13994	99.90	00.10
Grand Total		69227250	48446728	69.98	48432734	13994	99.97	00.03

Result: Passed with requisite majority



4. GRANT OF STOCK APPRECIATION RIGHTS TO THE EMPLOYEES / DIRECTORS OF COMPANY AND THAT OF THE SUBSIDIARY COMPANY(IES) (IF ANY) BY WAY OF SECONDARY ACQUISITION BY TRUST UNDER SUDARSHAN CHEMICAL INDUSTRIES LIMITED STOCK APPRECIATION RIGHTS PLAN 2020

Resolution Required					Special			
Whether Promoter / Promoter Group are interested in the Agenda Resolution					No			
	Mode of Voting	No of shares held	No of votes polled	% of Votes polled on outstanding shares	No of votes in favour	No of votes against	% of Votes in favour on votes Polled	% of Votes against on votes Polled
Promoter and Promoter Group	E Voting	29530529	29530529	100.00	29530529	Nil	100.00	0
	Poll	-	NA	NA	NA	NA	NA	NA
	Postal Ballot	-	NA	NA	NA	NA	NA	NA
	Total	29530529	29530529	100.00	29530529	Nil	100.00	0
Public Institutions	E Voting	7986598	5270603	65.99	5270603	NIL	100.00	0
	Poll	-	NA	NA	NA	NA	NA	NA
	Postal Ballot	-	NA	NA	NA	NA	NA	NA
	Total	7986598	5270603	65.99	5270603	NIL	100.00	0
Public Non Institutions	E Voting	31710123	13645596	43.03	13631648	13948	99.90	00.10
	Poll	-	NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot	-	NA	NA	NA	NA	NA	NA
	Total	31710123	13645596	43.03	13631648	13948	99.90	00.10
Grand Total		69227250	48446728	69.98	48432780	13948	99.97	00.03

Result: Passed with requisite majority



5. PROVISION OF MONEY BY THE COMPANY FOR PURCHASE OF ITS OWN SHARES BY THE TRUST / TRUSTEES FOR THE BENEFIT OF EMPLOYEES / DIRECTORS UNDER SUDARSHAN CHEMICAL INDUSTRIES LIMITED STOCK APPRECIATION RIGHTS PLAN 2020, SUDARSHAN CHEMICAL INDUSTRIES LIMITED EMPLOYEE STOCK OPTION PLAN 2018 AND ANY FUTURE PLANS AS MAY BE INTRODUCED FOR THE BENEFIT OF EMPLOYEES / DIRECTORS OF THE COMPANY

Resolution Required					Special			
Whether Promoter / Promoter Group are interested in the Agenda Resolution					No			
	Mode of Voting	No of shares held	No of votes polled	% of Votes polled on outstanding shares	No of votes in favour	No of votes against	% of Votes in favour on votes Polled	% of Votes against on votes Polled
Promoter and Promoter Group	E Voting	29530529	29530529	100.00	29530529	Nil	100.00	0
	Poll	-	NA	NA	NA	NA	NA	NA
	Postal Ballot	-	NA	NA	NA	NA	NA	NA
	Total	29530529	29530529	100.00	29530529	Nil	100.00	0
Public Institutions	E Voting	7986598	5270603	66.99	5270603	NIL	100.00	0
	Poll	-	NA	NA	NA	NA	NA	NA
	Postal Ballot	-	NA	NA	NA	NA	NA	NA
	Total	7986598	5270603	66.99	5270603	NIL	100.00	0
Public Non Institutions	E Voting	31710123	13644596	43.03	13630015	14581	99.89	0.11
	Poll	-	NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot	-	NA	NA	NA	NA	NA	NA
	Total	31710123	13644596	43.03	13630015	14581	99.89	0.11
Grand Total		69227250	48445728	69.98	48431147	14581	99.97	00.03

Result: Passed with requisite majority



6. TO INCREASE THE BORROWING LIMITS OF THE COMPANY

Resolution Required					Special			
Whether Promoter / Promoter Group are interested in the Agenda Resolution					No			
	Mode of Voting	No of shares held	No of votes polled	% of Votes polled on outstanding shares	No of votes in favour	No of votes against	% of Votes in favour on votes Polled	% of Votes against on votes Polled
Promoter and Promoter Group	E Voting	29530529	29530529	100.00	29530529	Nil	100.00	0
	Poll	-	NA	NA	NA	NA	NA	NA
	Postal Ballot	-	NA	NA	NA	NA	NA	NA
	Total	29530529	29530529	100.00	29530529	Nil	100.00	0
Public Institutions	E Voting	7986598	5270603	65.99	5222857	47746	99.09	00.91
	Poll	-	NA	NA	NA	NA	NA	NA
	Postal Ballot	-	NA	NA	NA	NA	NA	NA
	Total	7986598	5270603	65.99	5222857	47746	99.09	00.91
Public Non Institutions	E Voting	31710123	14438731	45.53	14428901	9830	99.93	00.07
	Poll	-	NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot	-	NA	NA	NA	NA	NA	NA
	Total	31710123	14438731	45.53	14428901	9830	99.93	00.07
Grand Total		69227250	49239863	71.12	49182287	57576	99.88	00.12

Result: Passed with requisite majority



7. TO INCREASE THE LIMIT FOR THE CREATION OF MORTGAGE / CHARGE ON THE ASSETS OF THE COMPANY

Resolution Required					Special			
Whether Promoter / Promoter Group are interested in the Agenda Resolution					No			
	Mode of Voting	No of shares held	No of votes polled	% of Votes polled on outstanding shares	No of votes in favour	No of votes against	% of Votes in favour on votes Polled	% of Votes against on votes Polled
Promoter and Promoter Group	E Voting	29530529	29530529	100.00	29530529	Nil	100.00	0
	Poll	-	NA	NA	NA	NA	NA	NA
	Postal Ballot	-	NA	NA	NA	NA	NA	NA
	Total	29530529	29530529	100.00	29530529	Nil	100.00	0
Public Institutions	E Voting	7986598	5270603	65.99	5222857	47746	99.09	00.91
	Poll	-	NA	NA	NA	NA	NA	NA
	Postal Ballot	-	NA	NA	NA	NA	NA	NA
	Total	7986598	5270603	65.99	5222857	47746	99.09	00.91
Public Non Institutions	E Voting	31710123	14437731	45.53	14426274	11457	99.92	00.08
	Poll	-	NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot	-	NA	NA	NA	NA	NA	NA
	Total	31710123	14437731	45.53	14426274	11457	99.92	00.08
Grand Total		69227250	49238863	71.13	49179660	59203	99.88	00.12

Result: Passed with requisite majority



Postal Ballot - Combined Result :

Special Resolution	Votes in assent		Votes in dissent		Remark
	Number	%	Number	%	
1. Approval of grant of stock appreciation rights to the employees/directors of the company under the Sudarshan chemical industries limited stock appreciation rights plan 2020.	48431667	99.97	15081	00.03	Passed with requisite majority.
2. Approval of grant of stock appreciation rights to the employees/ directors of the subsidiary company(ies) of the company under the Sudarshan chemical industries limited stock appreciation rights plan 2020.	48430215	99.97	16533	00.03	Passed with requisite majority.
3. Approval of the trust route for implementation of Sudarshan chemical industries limited stock appreciation rights plan 2020.	48432734	99.97	13994	00.03	Passed with requisite majority.
4. Grant of stock appreciation rights to the employees / directors of company and that of the subsidiary company(ies) (if any) by way of secondary acquisition by trust under Sudarshan chemical industries limited stock appreciation rights plan 2020 .	48432780	99.97	13948	00.03	Passed with requisite majority.
5. Provision of money by the company for purchase of its own shares by the trust / trustees for the benefit of employees / directors under Sudarshan chemical industries limited stock appreciation rights plan 2020, Sudarshan chemical industries limited employee stock option plan 2018 and any future plans as may be introduced for	48431147	99.97	14581	00.03	Passed with requisite majority.

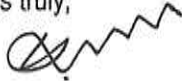


the benefit of employees / directors of the company.					
6. To increase the borrowing limits of the company.	49182287	99.88	57576	00.12	Passed with requisite majority.
7. To increase the limit for the creation of mortgage / charge on the assets of the company	49179660	99.88	59203	00.12	Passed with requisite majority.

The voting has been reckoned in proportion to a members share in the paid up equity share capital of the Company as on the cut off date i.e 30th June 2020. **Since the number of votes cast by shareholders in favour the special resolutions are more than 3/4th of the votes cast against , I confirm that all the seven special resolutions have been passed with the requisite majority.**

Thank you.

Yours truly,



RAJESH KARUNAKARAN
COMPANY SECRETARY

C.P. NO. 6581
F.C.S. NO. 7441

Pune , 7th August 2020

Countersigned by :

For Sudarshan Chemical Industries Limited



P.R. RATHI
CHAIRMAN
DIN: 00018577



Pune , 7th August 2020